

# TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) INDEX

The inclusion of information contained in this disclosure should not be construed as a characterization regarding the materiality or financial impact of that information to investors in Gap Inc. For a discussion of risks that are material to investors in Gap Inc., please see our **Annual Report on Form 10-K** for the year ended January 29, 2022 filed with the Securities and Exchange Commission (SEC), and subsequent SEC filings. Given the inherent uncertainty in predicting and modeling future conditions, caution should be exercised when interpreting the information provided below. In addition, the controls, processes, practices, and infrastructures described in this disclosure are not intended to constitute any representation, warranty, or other assurance that such controls, processes, practices, and infrastructures will result in any specific outcome or result.

TCFD Metrics	Company Response
<p><b>GOVERNANCE</b></p> <p>a) Describe the board’s oversight of climate-related risks and opportunities.</p> <p>b) Describe management’s role in assessing and managing climate-related risks and opportunities.</p>	<p><b>2021 CDP Climate Change Disclosure:</b> (C1.1, C1.1a, C1.1b, C1.2, C1.2a) ESG Report: Governance &gt; Risk Management (p. 48)</p> <p><b>2021 CDP Climate Change Disclosure:</b> (C1.2, C1.2a, C2.2) ESG Report: Governance &gt; Oversight Structure (p. 47)</p> <p><b>&gt; Management Approach</b></p>
<p><b>STRATEGY</b></p> <p>a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.</p> <p>b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.</p> <p>c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p><b>2021 CDP Climate Change Disclosure:</b> (C2.1a, C2.1b, C2.2, C2.2a, C2.3, C2.3a, C2.4a) <b>&gt; Materiality</b> <b>&gt; Responsible Business Practices</b></p> <p><b>2021 CDP Climate Change Disclosure:</b> (C2.3a, C2.4a, C3.1, C3.2, C3.2b, C3.3, C3.4)</p> <p><b>2021 CDP Climate Change Disclosure:</b> (C2, C3.2b, C3.3) Gap Inc. is planning to conduct a climate-related scenario analysis in 2022.</p>

TCFD Metrics	Company Response
<b>RISK MANAGEMENT</b>	
a) Describe the organization's processes for identifying and assessing climate-related risks.	<p><b>2021 CDP Climate Change Disclosure:</b> (C2.1, C2.2, C2.2a)  <b>› Responsible Business Practices</b></p>
b) Describe the organization's processes for managing climate-related risks.	<p><b>2021 CDP Climate Change Disclosure:</b> (C2.1, C2.2, C2.3a, C12.1a, C12.1b)  <b>› Responsible Business Practices</b>  <b>› Materiality</b></p>
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	<p><b>2021 CDP Climate Change Disclosure:</b> (C1.1b, C2.2, C2.3a)  <b>› Responsible Business Practices</b></p>
<b>METRICS</b>	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<p><b>2021 CDP Climate Change Disclosure:</b> (C1.3a, C2.3a, C2.4a, C4.1a, C4.2a, C4.3b, C5, C6, C7, C8, C11)  <b>2021 CDP Climate Change Disclosure:</b> (W8.1a, W8.1b)</p>
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<p><b>2021 CDP Climate Change Disclosure:</b> (C4.1a, C5.1, C5.2, C6.1, C6.2, C6.3, C6.5, C.7)</p>
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<p><b>2021 CDP Climate Change Disclosure:</b> (C4.1, C4.1a, C4.2, C4.2a)  <b>2021 CDP Climate Change Disclosure:</b> (W8.1a, W8.1b)  ESG Report: Enriching Communities &gt; Climate Stewardship (p. 39)</p>